Returning of land by BHEL to State Government of MP

85. SHRI KAILASH JOSHI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that BHEL is returning a considerable land occupied by them in Bhopal to the State Government of Madhya Pradesh;

(b) if so, the reasons therefor and the details of land; and

(c) the modalities for handing over the land back to the State Government?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) to (c) The proposal of BHEL relating to the surrender of 2243.21 acres of land in Bhopal is yet to be approved by the Government.

Guidelines for Approval of foreign investment in print media

†86. SHRI RAM JETHMALANI:
SHRI KAPIL SIBAL:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Government have fixed any guidelines for the approval of foreign investment in print media; and

(b) if so, the details of such guidelines and whether tfhe proposal of foreign investment would be considered in the light of these guidelines or the procedure of taking decision on case to case basis would be followed?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRIMATI SUSHMA SWARAJ): (a) and (b) The Government have issued guidelines for approval of proposals for publication of Indian editions of foreign scientific, technical and speciality magazines/periodicals/joumals and for foreign investment upto 74% in Indian entities publishing scientific, technical and speciality magazines/periodicals/journals. A copy of the guidelines is at Statement *(See* below) Guidelines regarding FDI in News and Current Affairs have not been issued so far.

†Original notice of the question was received in Hindi.

Statement

GUIDELINES FOR

(i) Publication of Indian Editions of Foreign Technical / Scientific / Speciality Magazines / Journals/Periodicals; and

(ii) Foreign investment in Indian Entities Publishing Scientific/ Technical / Speciality Magazines / Journals / Periodicals

PREAMBLE

The Union Government has decided to allow:

(i) publication of Indian editions of foreign scientific, technical and speciality magazines/periodicals/journals; and

(ii) foreign investment upto 74% in Indian entities publishing scientific/ technical and speciality magazines/ periodicals/journals.

1. **Application**

(I) An application shall be made to the Ministry of Information and Broadcasting in the prescribed format to determine the nature of contents of the publication.

(ii) Application fee of Rs. 5000/- (Rupees Five thousand only) shall have to be deposited through a Demand Draft in favour of the Pay and Accounts Officer, Ministry of Information and Broadcasting, payable at New Delhi.

2. **Processing**

(i) The application shall be processed by the Ministry of l&B, after due inter-Ministerial consultations, to decide whether the proposed publication is covered under the category of scientific, technical or speciality magazine/periodical/journal. Representatives of the concerned Ministries/specialist bodies and language experts, as found necessary will be associated in this task. In appropriate cases, the Ministry of l&B will issue:

(a) An approval, subject to compliance with the provisions of the Press and Registration of Books Act and Rules made thereunder for publication of the foreign journal; and

(b) A No Objection Certificate (NOC) for foreign investment, a copy of which would be sent to RNI/SIA/ RBI and the applicant.

(ii) Determination of category assigned to the publication(s) is liable for review by the Ministry of l&B if the contents of the publication(s) undergo change at a later date.

(iii) (a) In cases where both FDI and Fll investment is envisaged, the applicant may approach the FIPB/ RBI for clearance after obtaining the No Objection Certificate from the Ministry of l&B.

(b) In cases involving only portfolio investment, the applicant may approach the Reserve Bank of India, for further clearance, if any, after obtaining the No Objection Certificate from the Ministry of l&B.

(c) The Ministry of l&B will keep the Secretariat for Industrial Assistance and the Reserve Bank of India informed of the FDI projected by the Company and the balance permissible foreign investment on the portfolio investment route, while communicating the No Objection.

3. **Title of the Publication**

Title verification shall continue to be done by the Press Registrar as per existing procedure.

4. **Foreign Investment**

(i) Total foreign investment upto 74% may be allowed. Guidelines of the Ministry of Finance on FDI and portfolio investment would apply subject to the overall ceiling of 74% mentioned above.

(ii) All cases involving Foreign Investment shall be handled by the prescribed agencies, *viz.* FDI on the Government approval route through the mechanism of the FIPB and portfolio investment by the RBI.